

ATTESTATION OF CONFORMITY

- RAW MATERIALS -

ECOCERT COSMETICS

This attestation has been granted by ECOCERT Greenlife to the company:

GODAVARI BIOREFINERIES LTD.

45/47, Somaiya Bhavan - Mahatma Gandhi Road
400001 FORT MUMBAI
INDIA

whose raw materials (listed hereafter) have been assessed as compliant to the ECOCERT standard:

NATURAL AND ORGANIC COSMETICS

This attestation of conformity has been issued on the basis of the terms and conditions for the verification of raw materials according to the ECOCERT standard defining Natural and Organic Cosmetics available on the ECOCERT website: <http://www.ecocert.com> and the conformity has been established according to the requirements related to the raw materials contained in this standard.

Issued in : L'Isle Jourdain,
the: 15/12/2016,

by: Matthieu Bouffartigue
Raw materials service manager



Valid until: 31/12/2017

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List of the approved raw materials of: **GODAVARI BIOREFINERIES LTD.**

Nat : Natural or from natural origin

Veg: Physically processed vegetal ingredients

Synth: Synthetic (petrochemical)

Unless an exception, the following references are published on the ECOCERT raw materials online database for approved raw materials available at the following link: <http://ap.ecocert.com/ecoproducts>

Commercial name / INCI / Function	%Nat	%Veg	%Synth	Restriction	Approved since
1,3-Butylene Glycol <i>Butylene Glycol</i> Emollient	100	0	0		15/12/2016
96% Ethanol <i>Alcohol</i> Solvent	100	0	0		15/12/2016
99.5% Anhydrous Ethanol <i>Alcohol</i> Solvent	100	0	0		15/12/2016

Valid until: 31/12/2017

WARNING: This attestation of conformity belongs to ECOCERT Greenlife SAS. It must be erased on ECOCERT request.

The approval of the raw materials listed above is personal to the beneficiary named herein, and the buyers of the raw material(s) are in no event authorized to make reference to the approval by ECOCERT Greenlife or to use an ECOCERT logo, whether in its communication or on the packaging or labelling of the raw material(s) or of a finished cosmetic product.